

Financial Statements

Consolidated Income Statement

for the year to 31 December 2008

	Note	Before exceptional items 2008 £m	Exceptional items (note 5) 2008 £m	Total 2008 £m	Before exceptional items (restated) 2007 £m	Exceptional items (note 5) 2007 £m	Total (restated see note 1) 2007 £m
Continuing operations							
Revenue	3	3,467.7	–	3,467.7	4,142.8	–	4,142.8
Cost of sales		(3,138.2)	(1,012.8)	(4,151.0)	(3,443.8)	(289.7)	(3,733.5)
Gross profit/(loss)		329.5	(1,012.8)	(683.3)	699.0	(289.7)	409.3
Net operating expenses	5	(243.2)	(871.7)	(1,114.9)	(263.5)	(90.0)	(353.5)
Profit/(loss) on ordinary activities before finance costs and amortisation of brands		88.7	(1,780.6)	(1,691.9)	439.2	(349.7)	89.5
Amortisation of brands		(2.4)	(103.9)	(106.3)	(3.7)	(30.0)	(33.7)
Profit/(loss) on ordinary activities before finance costs		86.3	(1,884.5)	(1,798.2)	435.5	(379.7)	55.8
Interest receivable		8.5	–	8.5	9.0	–	9.0
Finance costs	7	(177.1)	(10.5)	(187.6)	(121.8)	–	(121.8)
Share of results of joint ventures	15	7.6	–	7.6	23.4	–	23.4
(Loss)/profit on ordinary activities before taxation		(74.7)	(1,895.0)	(1,969.7)	346.1	(379.7)	(33.6)
Taxation (charge)/credit	8	(23.4)	100.0	76.6	(103.2)	(70.2)	(173.4)
(Loss)/profit for the year from continuing operations		(98.1)	(1,795.0)	(1,893.1)	242.9	(449.9)	(207.0)
Discontinued operations							
(Loss)/profit for the year from discontinued operations	31	(2.5)	55.6	53.1	10.3	–	10.3
(Loss)/profit for the year		(100.6)	(1,739.4)	(1,840.0)	253.2	(449.9)	(196.7)
Attributable to:							
Equity holders of the parent	28			(1,841.3)			(197.9)
Minority interests				1.3			1.2
				(1,840.0)			(196.7)
	Note			2008			2007
Interim dividend per ordinary share	9			–			5.5p
Final dividend per ordinary share	9			–			10.25p
Basic and diluted loss per share – total Group	10			(174.8p)			(24.2p)
Basic and diluted loss per share – continuing operations	10			(179.8p)			(25.5p)
Adjusted basic (loss)/earnings per share – continuing operations	10			(9.4p)			29.5p
Adjusted diluted (loss)/earnings per share – continuing operations	10			(9.4p)			29.4p